Happy 20th Anniversary to the TCU MAc

TCU MAc students, alumni and faculty members celebrated the 20th anniversary of the program at a TCU tailgate in October 2017. More than 50 alumni, including Alison Parker BBA ’97 and Jack Klemm BBA ’97 from the first MAc class, attended.

Klemm obtained his MAc degree after 15 years in the oil and gas industry of accounting. “The TCU MAc helped me move to other areas of accounting,” he said.

TCU MAc has grown from nine students to 68 in the Class of 2018. Alumni include partners at KPMG, Deloitte, Ernst & Young, PwC, Grant Thornton, Whitley Penn and Weaver. Others are top-level directors and executives at Crescent Real Estate Equities, OneSource, Headington Companies, BNSF Railway, Novartis and J. Taylor & Associates.

Since 2016 TCU MAc grads have landed jobs in DFW, Chicago, New York, Washington, D.C. and San Francisco.

The Financial Accounting Standards Board has selected seven TCU MAc grads as post-graduate technical assistants. The Government Accounting Standards Board has selected Meagan Wayland O’Neill MAc ’11 and Laura Beth Harville MAc ’17 as post-graduate technical assistants. The FASB and GASB select only about 30 students each year from universities across the country.
I am pleased to share the many accomplishments of the TCU accounting department with our alumni and friends. Our MAC program is thriving, with 68 graduates in May 2018, 41 with a concentration in assurance, 17 with tax, and 10 with advisory. Placement in public accounting firms was 98 percent to companies such as Deloitte, Ernst & Young, KPMG, PwC, Weaver, Whitley Penn, DHG and Stansell Management.

Our co-curricular Professional Program in Accounting (PPA) guides students as they transition from the BBA to MAC. Juniors learn more about the profession by meeting with national leaders and alumni. Seniors are mentored by MAC students to prepare for spring internships. Students at all levels compete in the Robert W. Griffin Case Competition, which the TCU MAC program won this year!

Many of our students benefit from scholarships and endowed funds provided additional support for students and faculty. You can read more about those in this newsletter. We could not achieve the vision we have for the future without your support. I want to thank our advisory board members and all of you who generously share your time and financial support with TCU accounting students and faculty.

Mary Stanford
Duncan Fellow and Professor of Accounting
Chair, TCU Department of Accounting
Accounting in Ireland

The luck of the Irish smiled on Craig Miller BBA '19 and Lindsey Thompson BBA '19, who were chosen for summer internships in Dublin, Ireland, as part of the Neeley Global Intern Scholars program. Both interned with Maples Fund Services.

Miller worked in the information services department approving investors and updating their information on the company’s database. He also helped create wire transfers between Maples and clients to transfer funds. “I learned how to use my talents and skills in a country that has different cultures, norms and ways of thinking,” Miller said. “I learned that there are different ways to communicate effectively in other countries. One of my main takeaways is that I have to be adaptable because I may be thrown into situations that are new and uncomfortable.”

“Since the Adelaide office is smaller, I had the opportunity to work in new areas including provisions, R&D and advisory.” Craig Miller BBA ’19

Scholarship Fund will provide ongoing support for accounting undergraduates seeking international internships through the Neeley Global Intern Scholars program. Cochran graduated from TCU with a BBA in accounting in 1972 and MBA in 1975.

Remembering Geraldine Dominiak and Sanoia Hensley

By Bob Vigeland

In the past year, the Department of Accounting lost two emeritus faculty members whose names will be familiar to anyone who studied accounting at TCU in the last three decades. Professor Geraldine Dominiak, who taught from 1967 to 1997, died on October 4, 2017. Assistant Professor Sanoia Hensley, who taught from 1968 to 2003, died on July 2, 2018.

“These women started their careers at a time when women in accounting — and especially accounting faculty positions — were not common. They were role models for convinced many young women that they could be more aware of different cultures. I also learned that my accounting major is applicable in a variety of places I didn’t know existed.”

Lindsey Thompson BBA ’19

“Businesses today have to be aware of how things across the globe affect their business,” Thompson said. “It was interesting to see how people in Ireland operate and go about their lives. It was a great chance for me to become more aware of different cultures. I also learned that my accounting major is applicable in a variety of places. I didn’t know existed. I showed me that I can do a lot of cool, new things and be open to a variety of opportunities.”

This year marks the 20th anniversary of Dr. Geraldine Dominiak’s retirement from the Accounting Department. Ms. Hensley was a staunch supporter of the Department of Accounting and the TCU community, serving on the Board of the TCU Foundation and the President’s Council.

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“These women started their careers at a time when women in accounting – and especially accounting faculty positions – were not common. They were role models who convinced many young women that there was a place for them in the accounting profession.

If you took an accounting class in their era, chances are good that you had one of these wonderful women for your instructor, maybe even both if you were fortunate. While they differed in teaching style, they had much in common. Both were deadly serious about teaching and devoted their time and energy to their classes and students. Not surprisingly, they expected the same level of commitment from their students and colleagues. Good students sought out their classes. Weak or lazy students knew that there was no coasting through their classes and tried to stay away. Outside of the classroom, both were extraordinarily generous with their time for any students who sincerely wanted to learn and were willing to work at it. Both mentored countless students, sharing their advice on careers, graduate study and life. We will miss them.”

“Professors Dominiak and Hensley promoted the same core tenets: work ethic, transparency, integrity and growth. They taught more than accounting principles. They taught life skills. And they both deeply cared about the futures of their students.”

Keith Bunch BBA ’95

“Since the Adelaide office is smaller, I had the opportunity to work in new areas including provisions, R&D and advisory.”

Marisa Helf MSc ’19

We will miss them.

Bob Vigeland

Marisa Helf MSc ’19 went halfway around the world for her summer accounting internship, to expand her experience both in the workplace and in the global economy.

Helf completed her summer tax internship in Adelaide, Australia, as part of Ernst & Young’s Global Student Experience program. “My work differed from what I had done in Dallas during my winter internship, where I conducted first-level reviews of 1040s for high net worth individuals,” she said. “Since the Adelaide office is smaller (200 employees as compared to 2,000), I had the opportunity to work in new areas including provisions, R&D and advisory.”

The Australia office also emphasized work-life balance. “People rarely worked through lunch or over eight hours a day, even during the busy season. Most gathered for lunch in the breakroom, and the lights dimmed at 6:00 p.m. every day to encourage people to go home,” she said.

Outside of the office Helf explored as much of Australia as she could. “I road tripped around Kangaroo Island, held a koala at Cleland Wildlife Park, went skydiving in Sydney and snorkled the Great Barrier Reef in Cairns,” she said. Helf said the experience was life changing.

“I look forward to continuing my career with Ernst & Young after graduation and hope to return to the Adelaide office for full-time employment in the future.”

#16 IN THE NATION
Master of Accounting
Public Accounting Report

#13 IN THE NATION
Teaching Quality
Poets&Quants

#6 IN THE NATION
Preparation for Work
Poets&Quants

#2 IN THE NATION
Faculty Mentorship
Poets&Quants

TCU Neeley School of Business
Supporting the Future
The key to the future of accounting and TCU accounting students is in good hands thanks to these generous alumni and supporters:

Keith Bunch BBA ’95 funded the Geraldine Dominick Memorial Award for Excellence. This special award is given to a student who recognizes a faculty mentor for having a meaningful impact on his/her studies. The first award was given to Ben Hopper M’18, who honors Emily Davis as his most influential faculty mentor. Bunch and the Headington Companies also provided an internship for Tyler Padgett M’18 between his graduation May 2018 and starting his position at the FASB in January 2019.

“Any professional success I’ve had is rooted in my time as an accounting student at TCU,” Bunch said. “The faculty took a personal interest, which is why I am privileged to honor the memory of Dr. Dominick with this award. I feel compelled to do everything I can to assist the tremendous work and vision of today’s accounting faculty. Their personal interest in students still exists.”

Pat Admire BBA ’65 and Sondra Admire TCU ’73 funded the Patrick H. and Sondra K. Admire Accounting Scholarship for deserving accounting majors who volunteer eight hours per semester to a qualified organization in Tarrant County. Courtney Hicks BBA ’18 received the scholarship and a summer internship.

“We are thrilled to give back to the school and faculty that enabled us to achieve many of our lifetime goals,” Admire said.

Enhance Your Degree: Support TCU Accounting
Last year we created the Bob Vigeland Accounting Excellence Fund to honor Dr. Vigeland upon his retirement. Our outstanding supporters contributed more than $60,000 in his honor. Special thanks to Pat and Sondra Admire for their $25,000 matching gift.

We have five giving opportunities that support operations, research, teaching and scholarships: Accounting Department, Bob Vigeland Accounting Excellence Fund, Maryrose Short Teaching Excellence Award, Patrick H. and Sondra K. Admire Accounting Scholarship and Weaver Endowed Excellence Fund in Accounting. You can specify one or more from the pull-down menu on the TCU giving page: https://epay.tcu.edu/make_a_gift?Designation=acct

Donor Honor Roll
PLATINUM
Bob Loritz BBA ’93 and Weaver created the Weaver Endowed Excellence Fund in Accounting. The first scholarship was awarded to Meagan Gallagher M’19 for academic excellence and depth of character.

“We’re creating a fund, many of Weaver’s strongest leaders have been educated at TCU, and I know that my own time at the university laid a solid foundation for my career,” Loritz said. “We are delighted to offer this scholarship to help prepare the next generation of accounting professionals.”

GOLD
Scott Miracle BBA ’90
G. Michael Murphy BBA ’83
Robert Reeves
Suzanne Stevens BBA ’92
Bryan Storms
Robert Weyland
Dolittle Foundation

SILVER
Brian King M’02 and Lauren King
Rick Baumeister
Michelle Breken
Anna Brewer BBA ’01
Chad and Brenda Cline BBA ’82
Chris Grasher BBA ’76
Stuart Harrison
Robert Loritz BBA ’93
Donald Poole
Michael Rafferty
Jonathan Stevens MBA ’07
Colin Stevenson
Jonathan Wilke
Clifton Jason Allen
Whitley Penn

Honors & Awards
First Place Two Years in a Row
The TCU team once again took first place in the Grant Thornton Metropolis Case Competition. Congratulations to Ben Warren BBA ’20, Demi Fritz M’19, Lalita Sundarrajan BBA ’18, Sam Witherspoon BBA ’19 and Hunter Pallash M’18.

Student Awards
Marisa Helf M’19 – Senior Scholar for academic excellence
Hayden Mahaney BBA ’19 – Junior Accounting Award for academic excellence
Ben Hopper M’18 – Geraldine Dominick Memorial Award for Excellence for an outstanding scholar who recognizes a faculty mentor. Hopper recognized Emily Davis as his most important mentor.
Demi Fritz M’19 – Henry Key Award for outstanding service
Megan Gallagher M’19 – Weaver Excellence in Accounting Award for academic excellence and depth of character
Courtney Hicks BBA ’18 – Patrick H. and Sondra K. Admire Accounting Scholarship for volunteering with a Tarrant County organization

Faculty Awards
Dr. Chad Preell was recognized for outstanding scholarship with the Bob Vigeland Excellence in Accounting Award.
Dr. In-Mu Haw received the Maryrose Short Teaching Excellence Award.
Dr. Elizabeth Plummer was honored with the TCU Neeley Graduate Teaching Award.

TCU Accounting Alumni & Friends Watch Party
TCU vs. West Virginia
Saturday, November 10, 2018
2 hours prior to kickoff
MOPAC Event Center
Register at www.neeley.tcu.edu/AccountingRSVP

STANLAW
Fall 2018

TCU Neeley School of Business
STUDY ABROAD 2018

MAc students traveled to Munich, Germany, and Bologna, Italy, during winter break. They explored the European cities and met with accounting professionals from Grant Thornton and KPMG to gain a better understanding of different business environments and challenges each country faces.