

Dallas Business Journal

February 9, 2007

Tarrant/Denton Buzz: TCU fund to assist student-run businesses - by Holli Estridge

Texas Christian University alumnus and Shaddock Development Co. President Bill Shaddock recently established the \$100,000 Bill Shaddock Investment Fund for student-run businesses. ..The fund will provide low-interest debt capital, mezzanine financing and/or space at TCU Tech Fort Worth, a business and technology incubator, to small businesses started or owned by TCU students. ..Students can use the capital to analyze a business opportunity, fund the startup of a company or provide working capital for an existing company. ..David Minor, director of TCU's Neeley Entrepreneurship Center, said the idea is to grow the fund through additional donors. "We're still in the discussion stages, but we're looking to fund four or five (student-run businesses) every year," Minor said. "We're putting a committee together to outline criteria for the fund."



YAHOO! FINANCE

February 8, 2007

Nations' Most Influential CEOs To Host SIFE National Competition

A host committee of more than 60 of Texas' most influential business executives have organized to bring the SIFE (Students In Free Enterprise) National Competition to Dallas for the first time since the competition began in 1978. The SIFE teams in Texas are working extra hard this year to making an impact. At Texas Christian University in Fort Worth, SIFE students are teaching personal finance to young adults in Boys & Girls clubs. At Baylor University in Waco, SIFE students are creating opportunities for low-income families to gain access to earned income tax credits through the Heart of Texas Financial Literacy Coalition.

TCU DAILY SKIFF

Serving Texas Christian University since 1902

February 14, 2007

Alumnus starts entrepreneurial scholarship - by Elizabeth Davidson

More students could be starting businesses in Fort Worth next fall. Alumnus Bill Shaddock is working with the Neeley School of Business to establish the Bill Shaddock Investment Fund to support student-run businesses. The fund would provide resources to students who either need the money to further grow their businesses or to students who have ideas and need a little money to get their ideas started, said David Minor, director of the Neeley Entrepreneurship Center.

Shaddock, who graduated from TCU in 1973 with a degree in finance, is the CEO, president or owner of a few businesses in the Dallas/Fort Worth area, such as Shaddock Development and Capital Title of Texas. He wanted to create a fund for entrepreneurial students based on his personal experience at TCU.

"There weren't a lot of programs for people who wanted to own their own business," Shaddock said. "Education prepared us to work for a corporation; training us for 'Fortune 500 land.' I wanted to impact young people who had visions of their future besides large corporations."

February 15, 2007

Organization to fund, support international entrepreneurs - by Jillian Hutchison

The Collegiate Entrepreneurs Organization has found a way to advance its field around the world.

TCU CEO is supporting two entrepreneurs in Mexico through Kiva , an organization that allows people to lend money to help entrepreneurs in Third World countries... Through their sponsorship, members of CEO are finding that they can make a difference in the lives of entrepreneurs in other countries, said Brad Hancock , assistant director of the Neeley Entrepreneurship Program.



The Business Journal's show
for entrepreneurs by entrepreneurs

February 17, 2007

The Business Makers Radio Show with Russ Capper.

Capper visited Neeley to interview students, faculty and staff during the 2007 TCU Texas Youth Entrepreneur of the Year Awards. ...“This week we take a look back at some of our young entrepreneurs, including Justin Avery Anderson, founder and CEO of Anderson Trail Inc, and Jeff Livney, founder and CEO of PikoZoom.” ...Featured Guest - David Minor, Director of the Neeley Entrepreneurship Program, tells how and why they started a contest to recognize high school Entrepreneurs. TCU Entrepreneur of the Year Awards: Hear interviews with High School entrepreneurs who participated in the TCU Entrepreneur of the Year Awards. Listen to Ash Huzenlaub, Managing Director Ashco Group LLC tell how he sparked the movement that led to the creation of the Neeley Entrepreneurship Program. And hear Karen Radewald, Founder of Um Yeah Inc. and the big winner of the 2007 TCU Entrepreneur of the Year Awards for Texas high school students.



February 19, 2007

Windy City, Fair-Weather Traders - By Elizabeth Woyke

In a study entitled *Gone with the Wind*, three finance professors from Texas Christian University and Bangkok's Chulalongkorn University found that windy conditions have a measurable effect on Chicago Mercantile Exchange futures traders. The study looked at 354 s&p 500 index futures traders judged to be "highly active." It examined the traders' transaction records from 1997 through 2001, matching them with National Oceanic & Atmospheric Administration weather data for Chicago.

Gusty mornings tended to correlate with a poor day of trading, the study found. On calm days, income from trades was higher. Researcher Peter Locke, associate finance professor at TCU's Neeley School of Business, says he's not sure why. But he notes that elsewhere in scientific literature, strong wind is linked to fatigue, headaches, and irritability. Thus some traders who step out for lunch or a smoke, he theorizes, may "lose their concentration" in blustery weather. (He says the study controlled for variables like market return, daily trading volume, and time of year.) The research is just the latest in a string of studies looking at the weather's effect on markets, with earlier papers probing the influence of sunshine, the lunar cycle, and geomagnetic storms.

Star-Telegram

February 18, 2007

Learning by doing: MBA students at TCU gain some experience the old-fashioned way -

by Sandra Baker



Nearly two dozen MBA students are enrolled in a new “experiential learning” course at Texas Christian University’s Neeley

School of Business that has them spending more time outside the classroom than in.

This semester, the school launched Neeley & Associates Consultants. It’s really a class, but the course work includes service in a consulting project for an outside company or nonprofit group. There are some classroom sessions, but those mostly address topics to help the students with their work.

“You need to get them out of the classroom,” said Bill Cron, an associate dean at the business school. “They need to gain experience and gain insight to dealing with complex, messy problems. This is a great opportunity for companies to identify talent.”

Cron wanted the business school to formalize what its students have been informally doing for years -- working with companies and nonprofits on projects. Those assignments typically came through a professor and were sometimes included as part of the coursework. Those ad hoc projects will continue. For now, Neeley & Associates Consultants will be offered only in the spring semester.

This semester, 22 mostly first-year MBA students have been divided into six teams. Students are required to put in about 50 hours on their projects. The students have access to faculty members with expertise in the area.

The students also recently met with consultants from Accenture -- all TCU alumni -- who spent a couple of hours going over the students’ plans, easing their concerns and answering questions.

Ed Riefenstahl serves as director of Neeley & Associates Consultants, which is patterned after similar services at Emory, Rice and Pepperdine universities and the University of Texas. Larry Peters, a TCU management professor, conducts most of the classroom sessions.

“We wanted to take the best of what’s out there and put it together into a program here,” Riefenstahl said.

Riefenstahl sent brochures in July to about 400

TCU alumni, mostly business owners or executives, asking whether their companies would like to participate. Fifteen companies submitted one-page descriptions of possible projects. Six projects were selected, and the students were able to pick one to work on, he said.

Vineeta Menezes, a second-year MBA student, is working on a project for Calloway’s Nursery, which has asked the students to develop a standard operating process for watering plants, flowers and trees at its stores, as well as look at ways to better comply with city watering ordinances and to address conservation issues.

“It was one thing sitting in a class and doing the problem,” Menezes said. “Now, we’re actually doing it in the real world. It’s more than crunching numbers.”

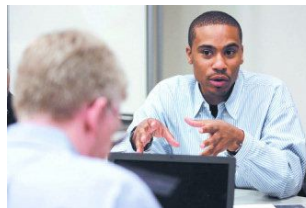
The launch of Neeley & Associates Consultants didn’t come without a test run. Last semester, a student team worked on a marketing project for the Davey O’Brien Foundation in Fort Worth. The team looked at the brand identity of the Davey O’Brien National Quarterback Award, which is presented annually to the nation’s top college quarterback.

One student proposal was that the Davey O’Brien Award be placed in one or more of the more popular football video games. The foundation contacted EA Sports, makers of the NCAA Football video game, and the award will be part of the next version of the game, due out this fall, said Danielle Moorman, executive director of the Davey O’Brien Foundation.

“They hit the ball out of the park with that recommendation,” she said. “It’s a huge opportunity for us.”

Moorman said the students did an outstanding job with the research they were asked to do, and the foundation will use their work in developing some upcoming marketing campaigns.

“We were just thrilled with the product they produced,” she said.



Erin Verbeck, a second-year MBA student, worked on that project and said she learned a lot about project-management skills.

“It was a pretty big project,” Verbeck said. “We

had a pretty demanding audience. But for me, the best part was helping an organization that truly had a need.”

Neeley & Associates Consultants

For more information about the Neeley & Associates Consultants program, call Ed Riefenstahl, director of experiential learning for graduate programs at TCU’s Neeley School of Business at 817-257-5668.

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The Dallas Morning News

February 18, 2007

The Neeley School of Business at Texas Christian University will host its sixth Global Supply Chain Conference through Thursday at Texas Motor Speedway. For fees and to register, see www.supplychainconference.tcu.edu.

The Dallas Morning News

February 18, 2007

High Schools: Q&A with Tania Foster, Sachse Senior Tennis Player

You started a non-profit organization called Dallas is Love (www.dallasislove.org), how did you get started and who does it benefit? “In the summer of 2004, I went to Korea with my family and visited with some of the U.S. troops there and it was an eye-opening experience for me. Upon my arrival back home, I decided I wanted to show them my appreciation. I started the organization, and what I do is collect money over the course of the year. Twice a year I turn the money into gift certificates through the Army and the Air Force Exchange Services and give them to troops.”

You are a recent winner of the TCU Texas Youth Entrepreneur of the Year Awards Program, how does that feel? “It really means a lot to me. There were six youths in Texas chosen for this award.”



February 19, 2007

Neeley School's supply-chain conference set for TMS - by John Armistead

Innovation is the theme of the 6th annual Global Supply Chain Conference to be presented by TCU's Neeley School of Business on Feb. 21 and Feb. 22 at Texas Motor Speedway.

The conference is expected to draw between 150 and 175 people involved in supply-chain operations and management, according to Carrie Kemmer, assistant director of the school's Supply and Value Chain Center. “Attendees include managers of supply chain and logistics companies and chief executive officers and managers of supply chain, purchasing, logistics and operations within organizations,” said Kemmer. “The conference provides a forum for these people, and faculty, staff and business students, mostly from TCU, to discuss ideas on how to improve business from the point of supply creation through the manufacturing process to the customer's business location to the consumer.”

DAILY KENT STATER

February 21, 2007

Other Campuses: Texas Christian U. MBA students learning the old-fashioned way - by David R. Butcher

FORT WORTH (MCT) -Nearly two dozen MBA students are enrolled in a new “experiential learning” course at Texas Christian University's Neeley School of Business that has them spending more time outside the classroom than in.

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LUBBOCK AVALANCHE-JOURNAL

February 22, 2007

Shoulders' ambition recognized

Justin Shoulders, a senior at Shallowater High School, was among six students named a Texas Youth Entrepreneur of the Year by Texas Christian University's Neely School of Business. Shoulders, who won a \$1,000 scholarship, was recognized for his work in starting a business called American Lawn Service. The three-year-old company services about 30 private and commercial accounts, providing everything from lawn cutting and tree trimming to weed control and fertilizing. He also was recognized for performing voluntary yard work for the elderly and disabled. Shoulders was among more than 60 high school students who were considered for the scholarships.



The Dallas Morning News

February 25, 2007

Cowtown winner can't be stopped 🚗

Cancer surgery, 30-hour trip, wind, 26.2 miles? She conquers all, wins - by Greg Riddle

Siri Terjesen came a long way to run in Saturday's Cowtown Marathon. The 30-hour trip to get from Australia to Fort Worth was the easy part.

About six weeks ago, the 31-year-old from Brisbane, Australia, was diagnosed with cervical cancer. On Feb. 6, Terjesen had surgery, which she thinks got rid of the cancer.

Terjesen didn't decide to run at Cowtown until a few days ago, but she won the women's marathon title in 3 hours, 5 minutes, 28.8 seconds. Before Saturday's 26.2-mile race, she had run only three times since her surgery, with the longest run being about eight miles.

"It's nice to win, but it's really just nice to finish," said Terjesen, who will start a teaching job at TCU's Neeley School of Business in August. "I didn't know if I would be able to run. I'm very lucky that I'm healthy now, and very lucky to be alive."

Star-Telegram

February 25, 2007

Champ makes an inspirational run - by Jennifer Floyd Engel

Siri Terjesen looked like a mayor in a parade running up Houston Street on Saturday, not an elite marathoner finishing a grueling, gusty 26.2 miles.

Smiling and waving was how she finished the Cowtown Marathon.

She has been living in Australia teaching at the Queensland University of Technology, but was hired by the Neeley School of Business in November and was coming to Fort Worth to visit her boyfriend, TCU professor Keith Hmieleski, before moving in August.





February 26, 2007

TXU Board Approves Biggest Private Buyout Ever

(AP) DALLAS TXU Corp., Texas' largest electricity producer, said Monday it has agreed to be sold to a group of private-equity firms for about \$32 billion in what would be the largest private buyout in U.S. corporate history if shareholders and regulators go along.

Kohlberg Kravis Roberts & Co. and Texas Pacific Group led a group that included Goldman Sachs & Co. and three other Wall Street firms that will pay \$69.25 per share for TXU. David Bonderman, founding partner of Texas Pacific, said the new owners' approach would "better manage the delicate balance between the energy needs of a growing Texas population, responsibility to the environment and the cost concerns of Texas businesses and residents."

Stanley Block, Ph.D., is a professor at TCU's Neeley School of Business. He knows Bonderman, having hosted the businessman as a guest speaker in his classes. Block said, "This deals with utilities, the environment, conservation, better services to the consumer. I think that's real important to him. It's important to him to make a lot of money, but if he were just making a lot of money I don't think that would be the kind of turn-on that he sees in an opportunity such as this."



February 26, 2007

Lee Cullum's 'CEO' show seeks the philosophies behind the power - by Michael H. Price

Veteran North Texas journalist Lee Cullum ...weighed in on Feb. 23 as host of CEO, a television-and-radio program originating on KERA-TV (Channel 13). Audio from the telecasts will provide the radio version of CEO, airing over KERA-FM 90.1. The opening episode, which will re-circulate as a Web download, features a wide-ranging session with Richard Fisher, president of the Dallas Federal Reserve Bank, on topics ranging from immigration to free trade to a broadening gap between the wealthy and the middle class... the stance is more instructive than provocative — the series has business-school partnerships with TCU, Southern Methodist University and the University of Texas at Dallas — but grounded in economic realities as opposed to boosterism.



February 26, 2007

Starting a Business – and Not a Legal Battle

How to quit your job, compete with your old boss and not get sued in the process - By Geoff Williams

Fortunately, it can be an easy process. If you and your boss are friends, and your employer has treated you well, chances are you can depart by using a few simple strategies. "Be upfront and aboveboard in all of your dealings," suggests David Minor, director of the Neeley Entrepreneurship Program at Texas Christian University. "Do not steal customers, employees or take trade secrets. More often than not, there is plenty of business and people elsewhere, and at the end of the day, we all have to get up in the morning and look in the mirror."

It's an entirely different situation, of course, if you and your boss don't get along, or if you're working for a major corporation and have never really met your employer. That doesn't mean you should be a jerk or unethical when you leave, but as Minor says, you don't have to worry about whether you're departing as friends. "Certainly you would want to honor any legitimate non-compete agreements, but more often than not, those aren't binding anyway," he says, "and are simply put in place to 'psychologically handcuff' an employee."



February 27, 2007

To Empower or Not to Empower - by *David R. Butcher*

The lives of managers and their workers are getting more complex in today's business environment. Empowering supervisors who give employees room to think and to behave independently are often perceived as more effective than those who traditionally bark out specific orders. Here the two management styles face off... Even further, though, there is the thought process that actually goes against the empowerment managerial style. This belief, argued by Dr. Keith M. Hmieleski and Dr. Michael D. Ensley, says that command-style leadership can be more effective than empowering leaders who give their employees room to think and behave independently in certain environments. This is especially true in environments such as fast-moving entrepreneurial businesses, the researchers say.

Hmieleski, assistant professor of management at the Neeley School of Business at Texas Christian University, and his co-researcher from Rensselaer Polytech Institute's Lally School of Management & Technology in Troy, NY, claimed in a study last October that the benefits of directive leadership and the drawbacks of empowering leadership have been downplayed.

Hmieleski acknowledges the increasingly held conventional wisdom that companies with empowering leaders possess the competitive advantages of flexibility, innovation and creativity. Directive leaders — those who instruct people to carry out designated tasks and reprimand those who stray — are seen as old-fashioned and possibly downright stifling.

But the reality, he says, is not that simple. Leadership is contextual and highly complex, and both styles of leadership have pros and cons depending on the internal team variables and the external variable of industry dynamism. "A directive leader can rapidly clarify what work needs to be done in the moment and by whom."



February 28, 2007

Project to provide professional attire for underprivileged women - by *Lisa Falcone*

Without a job, how can one afford a suit? Without a suit, how can one interview for a job?

The TCU chapter of the National Association of Women MBAs is helping to solve this problem by hosting a suit drive to benefit Dress for Success Dallas.

NAWMBA is a nonprofit organization for graduate students in business that focuses on mentoring and community service projects, said Julie Baker, faculty adviser of the TCU chapter of NAWMBA.

This year's project is Dress for Success. From Feb. 26 to March 2, students can donate new and gently used business suits in the atrium of Smith Hall to help underprivileged women acquire interview-appropriate clothing to assist them in joining the work force.

Star-Telegram

February 26, 2007

Paying off - Shlachter, Perotin, Fuquay, & Co

It cut into his hunting and kept him from playing varsity football, but a senior at Calvary Christian Academy picked up a \$1,000 scholarship as one of six Texas Christian University Texas High School Entrepreneurs of the Year by starting a cattle breeding business.

Christopher Wilshire, 18, traded in a dirt bike four years ago to buy his first three calves. He sold one as a heavier bull and converted college savings to secure more livestock.