



July 1, 2009

Grumbling Over Transparency Intensifies as Jobs Returns to Apple - *By Erika Morphy*

Steve Jobs is back at work, and the gang at Cupertino is no doubt thrilled to have their famous leader gracing the company's corridors once again. Investors may not be quite so sanguine, however. Apple has been notoriously close-mouthed about Jobs' recent health crisis, and the clamor for more information seems to be getting louder instead of receding.

Indeed, it may be that the honeymoon phase of Jobs' return will be short-lived. The secrecy around his illness has spurred calls for greater disclosure by public companies on such matters.

The Securities and Exchange Commission "should directly classify the health of a firm's CEO as a material fact requiring disclosure," argues **Alexa A. Perryman, assistant business professor at Texas Christian University** and lead author of a recent paper titled "When the CEO Is Ill: Keeping Quiet or Going Public?" "The SEC lacks specific guidelines regarding executive health disclosures," says **Perryman**. "This leaves companies to decide what does and does not constitute material information."



July 15, 2009

Many optimistic despite AMR losses

DALLAS - One of the largest employers in North Texas is burning through cash. AMR, the parent company of American Airlines, lost \$375 million in the first quarter of the year; now the trend is continuing. American announced Wednesday it lost another \$390 million in the second quarter. Last year, the airline blamed skyrocketing fuel costs. This year, they say the problem is the recession and swine flu fears.

Even though airfare is lower than it was this time last year, both leisure and business travel are still down, which is why American Airlines said its revenues dropped 21 percent in the last three months. "We sort of stepped out of one fire, in the form of incredibly high fuel prices a year ago, into the fire of this recession," said Tim Smith, an American Airlines Spokesman.

Fifty to \$80 million alone was lost in travel to Mexico because of concerns about the swine flu. But, financial experts say American is not as bad off as it seems. "Right now, American Airlines has over \$3 billion in cash reserves," said **Dr. Dan Short, former dean of the Neely School of Business at Texas Christian University**. "That gives them a real long period of time to weather this storm. That's one reason I'm optimistic." **Short** said AMR management is on the right track since they have done a good job of paying down debt and cutting costs.

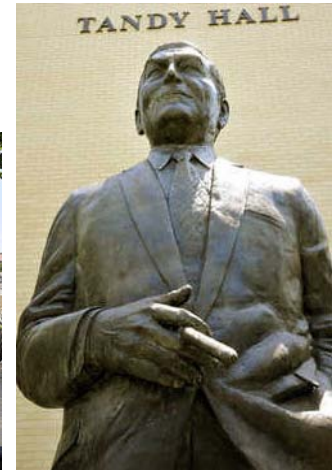


Star-Telegram

July 16, 2009

Charles Tandy statue relocated to TCU

The sculpture is located at the entrance to Charles Tandy Hall, dedicated March 1989 as part of the [Neeley School of Business at TCU](#). The late Charles D. Tandy (TCU '40) was known as an entrepreneur with immense energy who laid the foundation for one of the country's best-known electronics and computer manufacturers. (Fort Worth Star-Telegram/Max Faulkner)



San Antonio Express-News

July 18, 2009

Paying with cash? - By Jennifer Hiller

If you've got a suitcase full of money and can pay cash for a house, you ought to get a better deal, right? After all, conventional wisdom says that cash is king. But the reality is more complicated, according to a new study. "There's a perception out there that if you buy in cash you can get a discount," said University of Texas at San Antonio finance professor Ron Rutherford. "We find that that isn't always the case."

Rutherford, UTSA graduate student and teaching assistant Biquing Huang and [Texas Christian University finance professor Larry Lockwood](#) looked at half a million home sales between 1999 and 2007, and found that cash buyers do get a price discount – about 4.2 percent overall – compared with people who finance their mortgages.



July 22, 2009

The Wall Street Journal Confirms: UBS May Tap McCann Or Krawcheck To Run Wealth Management - By John Carney

What Were Bob McCann, David Komansky and Ken Langone Doing At Breakfast Together? - By John Carney

[Neeley School Alumnus Bob McCann's photo from his presentation at TCU – with the Neeley logo behind him – ran alongside stories on his possible job switch to UBS]



Star-Telegram

HispanicBusiness.com

July 24, 2009

RadioShack Will Sponsor Armstrong's Cycling Team - By John Austin

RadioShack, kicking off what it promises will be a reinvigoration of its marketing efforts, said Thursday that it will sponsor seven-time Tour de France champ Lance Armstrong's new cycling team beginning next year. Armstrong will compete for Team RadioShack in the 2010 Tour de France, as well as in running and triathlon events, the Fort Worth-based electronics retailer said. The company will also sponsor the Armstrong Foundation's Livestrong Challenge Series, a 5K run/walk and cycling event that raises money to fight cancer.

Homer Ereksen, Texas Christian University's dean of business, said the company has clearly decided that the deal is worthwhile, even if Americans don't watch much cycling and the company lacks an obvious link to the sport. After all, many companies that sponsor bowl games aren't synonymous with football, he said. "I think what drives this is the number of times RadioShack will be touched through Lance Armstrong," **Ereksen** said. "He has an incredible prestige. It's going to result in a lot of touches."