

Patricia Doran Walters, PhD., CFA

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Texas Christian University
Neeley School of Business
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Education

New York University, NY
Leonard N. Stern School of Business
1993 Ph.D. in Accounting
1985 MBA in Accounting

St. Elizabeth University (formerly, College of Saint Elizabeth), NJ
1970 BA in Mathematics

**Professional &
Academic Experience**

August 2011 - Present

Texas Christian University, Neeley School of Business
Professor of Professional Practice

Developed and currently teach the following courses on a rotating basis:

- Undergraduate
 - Fundamentals of Accounting
 - Financial Reporting I (Intermediate Accounting I)
 - Financial Reporting II (Intermediate Accounting II)
 - Financial Reporting III (Accounting Research & Communication)
- Masters of Business Administration (MBA)
 - Financial Reporting (Core)
 - Financial Statement Analysis
 - Energy Accounting

Taught previously the following courses: Financial Reporting Research and Valuation for Accountants I and II to Master of Accounting (MAc) students and Advanced Financial Reporting (Intermediate Accounting) to MBA students.

Developed the MBA Energy Accounting course designed to familiarize MBA students with the basics of oil and gas accounting and the disclosures required of oil and gas companies in their annual reports.

Developed the Financial Reporting III (FR3) course designed to introduce undergraduate students to the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) as the primary source of guidance for financial accounting and reporting issues and develop their research skills using that guidance. A case-based course, FR3 is also designed to improved students' critical thinking and oral and written communication skills.

Developed a Financial Reporting II (FR2) course designed to address the needs of finance majors to understand the limitations of and use financial statements for investment and credit decisions. This course covers all of the topics covered in a traditional FR2 course from the perspective of a user, rather than a preparer or auditor, of corporate financial statements.

Co-developed two global perspective courses, International Financial Reporting and Global Markets and Accounting and Global Perspectives. Both courses are part of the Master of Accounting Program. The former course includes a travel component.

Honors Theses (August 2014 – Present)

Supervised five (5) students with either an Accounting or Finance major who wish to earn departmental honors by completing an honors thesis. Acted as second committee member for four (4) students with Finance and other majors.

Faculty Advisor, Beta Gamma Sigma Honor Society (May 2013 – May 2016)

Identified Neeley students eligible for induction into Beta Gamma Sigma and encouraged them to join. Organized the annual induction ceremony.

Director, Professional Program in Accounting (May 2012-December 2013)

As Director of the Professional Program in Accounting, manage the Neeley School's academic program designed to prepare students academically and professionally for successful accounting and tax careers.

April 2006 – August 2011

Fordham University, Schools of Business

Clinical Associate Professor, Accounting

Director, CFA Program Partnership – BS in Finance

Teach upper level External Financial Reporting (Intermediate and Advanced) courses at graduate and undergraduate schools. Developed and teach International Accounting to MBA students. Developed and teach Accounting for Finance Majors course at undergraduate level which addresses financial statement analysis topics covered on Level I of the CFA examination program. International Accounting covers comparative financial statement analysis of companies reporting under International Financial Reporting Standards (IFRS), transfer pricing, foreign currency transactions and translation issues, inflation accounting. Previously taught Financial Accounting for Executive MBA Program. As Director of the CFA Institute Program partnership with the Bachelor of Science in Finance program at the College of Business Administration, organize speakers for CFA Week during the spring semester, manage application process for student scholarships for the CFA Level I exam, and communicate benefits of acquiring CFA designation to students.

2005 – 2017

Disclosure Analytics, Inc.

President & Managing Director

Financial consulting and development of custom education products on financial reporting and financial statement analysis of companies reporting under International Financial Reporting Standards (IFRS) and comparisons to US and Canadian standards. Conduct financial analysis and valuation for litigation support. Provide independent research reports and assessments of corporate financial statements and quality of earnings and disclosure. Develop and conduct custom training on business ethics especially as it relates to financial reporting and corporate governance. Expert on CFA Institute Code of Ethics and Standards of Professional Conduct.

2005 – 2006

Zicklin School of Business

Baruch College, City University of New York

Assistant Professor, Stan Ross Department of Accountancy

Developed and taught course on Managerial Accounting for Non-Accounting Majors.

1994- 2004

CFA Institute (formerly Association for Investment Management & Research®)

2001-2005

Senior Vice President, Professional Standards & Advocacy

Head of the Professional Standards & Advocacy Department reporting to the Executive Vice President, Member and Society Service Division. Manage three Vice Presidents responsible for Investment Performance Standards, Code of Ethics & Standards of Practice, and Advocacy, and one Associate, Profession Conduct Enforcement.

The Professional Standards group is responsible for developing, promulgating, interpreting, and maintaining the AIMR Code of Ethics and Standards of Professional Conduct (Code & Standards) The Code & Standards initiatives include the AIMR Soft Dollar Standards as well as Best Execution Guidelines and AIMR Research Objectivity Standards to address concerns about analyst independence, the latter are under development.

The Investment Performance Standards group is responsible for developing, promulgating, interpreting, and maintaining the Global Investment Performance Standards® (GIPS®) of which AIMR Performance Presentation Standards® (AIMR-PPS®) is a country-version.

A description of the responsibilities of the Advocacy group is below.

Manage and serve as the Designated Officer for AIMR Professional Conduct Program, responsible for investigating allegations of misconduct and bringing enforcement actions against members and CFA® candidates for violations of the Code & Standards.

Primary spokesperson for AIMR on financial reporting and disclosure issues, analyst independence, corporate governance, and the Code and Standards.

Member of AIMR Retirement Investment Policy Committee which determines investment options and evaluates performance of mutual funds available for AIMR employees' 401K retirement plans.

2000 *Vice President, Advocacy*

Lead AIMR's Advocacy efforts to monitor legislative and regulatory activities as they affect global investment markets and practices. Manage four professional staff to analyze the impact of these activities and represent the interest and views of investors and investment professionals to standard setters and regulators to protect these interests. Meet with standard setters and regulators worldwide. Recent initiatives include positions on Selective Disclosure and Analyst Independence, AIMR Soft Dollar Standards, evaluating International Accounting Standards, working with countries and other jurisdictions to secure waivers from exam and licensing requirements for holders of the Chartered Financial Analyst® designation. Served as technical advisor to the International Organization of Investment Associations delegation to the Board of the International Accounting Standards Committee.

1996-1999 *Vice President, Advocacy, Financial Reporting & Disclosure*

1995 *Director, Advocacy*

Lead AIMR's advocacy efforts to improve corporate financial disclosure to the benefit of both investment professionals and the general investing public. Develop and communicate positions to influence the development of national (e.g., U.S., Canada, United Kingdom, Malaysia, etc.) and international financial reporting standards. Develop initiatives to

communicate investor needs and views to standard setters, regulators, corporations and financial executives, the accounting and auditing professions, and others who have an interest in or influence on accounting and financial reporting standards and regulations (e.g., academics and financial journalists). Project an image of AIMR to these organizations and individuals as the premier representative of the investment profession in the financial reporting arena and ensure that that image is one that embodies knowledge, professionalism and ethical practices.

1994 *Director, Continuing Education*

Directed AIMR's CFA Continuing Education Program. Developed the revised CFA Global Body of Knowledge outline used in creating the CFA examination program.

Baruch College, City University of New York, NY

1993-1994 *Assistant Professor, Department of Accountancy*

Sy Syms School of Business, Yeshiva University, NY

1992-1993 *Instructor*

Leonard N. Stern Schools of Business, New York University, NY

1991-1992 *Instructor*

1985-1993 *Instructor, Master of Science in Accounting Program, Summer semester*

Schools of Business, Fordham University, NY

1986-1990 *Instructor*

Faculty Advisor: International Students Society
Committees: Undergraduate Curriculum
Executive Committee

Developed and taught various graduate and undergraduate financial and managerial accounting courses with particular emphasis on financial statement analysis courses, incorporating international accounting elements as the curriculum allowed.

Alan H Quinn, PA, CPA, NY & FL

1981-1985 *Accountant*

Prepared periodic tax returns and financial statements for individuals, professional practices and small businesses. Assisted with monthly clients on an ad-hoc basis through 1991.

Restoration of Fine Carpets and Tapestries

1981 *Self-employed*

Developed a business in hand-restoration of museum quality contemporary and antique carpets and tapestries. Co-taught course in basic restoration skills at The Cooper-Hewitt Museum in New York.

New Jersey Bell Telephone Company, NJ

1972-1981 *Manager*

Held increasingly more responsible and technical assignments encompassing operations, asset management and inventory control, human resources and employee training. Coordinated statewide construction of telephone cable facilities including implementation of fiber optics network. Controlled corporate investment in movable transmission equipment and data teletype equipment.

College of Saint Elizabeth, NJ

1970-1972 *Admissions Counselor*

Dissertation *The Information Content of Foreign GAAP Earnings and Shareowners' Equity and the US GAAP Reconciliation Disclosures in SEC Form 20-F*
Committee: George Sorter, Chair; Joshua Livnat; April Klein; Stephen Ryan; Frederick D.S. Choi

Grants & Awards

- 2017 TCU Neeley Graduate Teaching Award (elective courses)
- 2016 Maryrose Short Teaching Excellence Award
Nominated for Neeley Alumni Professor of the Year, Neeley Alumni Executive Board
- 2009 IFRS Ready Grant, PwC, with Allen Schiff and Barbara Porco, to develop IFRS curriculum materials.
- 1993 Outstanding International Accounting Dissertation
Awarded by the International Accounting Section, American Accounting Association
- 1990 Crown Award for Faculty Excellence
Awarded by the graduating classes of Fordham University's MBA Program
- 1985 Beta Gamma Sigma, National Business Honor Society

Professional Organizations

CFA Institute (formerly, Association for Investment Management & Research)
New York Society of Security Analysts (until 2019)
CFA Society of Dallas/Fort Worth
American Institute of Certified Public Accountants
American Accounting Association
Financial Executives Institute, Dallas/Fort Worth Chapter
Institute of Management Accountants
Beta Gamma Sigma

Professional Qualifications

Chartered Financial Analyst® (CFA®) Designation

Board Appointments

- Current* *Center for Authentic Leadership Foundation*
Board Member & Treasurer, not-for-profit foundation offering scholarships for participation in personal development programs.
- 2013-2014 *Financial Executives Institute, Dallas/Fort Worth Chapter*
Board Member, Academic Liaison

Executive & Other Training

- 2013** CFA Society of Dallas/Fort Worth
CFA Level 1 Review Class, Dallas
- 2010** Canadian Institute of Chartered Accountants
IFRS Immersion Courses (1-4 days)
May 31, Toronto, ON
August 16-19, Halifax, NS
September 30-October 1, Vancouver, BC
- SaskTel
2-Day Workshop, Overview of IFRS
March 25-26, Regina, SK
- Westchester Community College
1-Day Workshop, Overview of IFRS
March 5, Valhalla, NY
- Saskatchewan Institute of Chartered Accountants
1-Day Workshop, IFRS Financial Statement Disclosure
1-Day Workshop, IFRS Revenue Recognition
January 13-14, Saskatoon, SK
- 2009** Canadian Institute of Chartered Accounts
IFRS Immersion Course
May 11-13, Vancouver, BC
- Investment Industry Regulatory Organization of Canada (IIROC)
2-Day IFRS Survey (Custom)
January 15-16, Toronto, ON
- SaskTel
2-Day Workshop, Overview of IFRS
December 10,11, Regina, SK
- Saskatchewan Institute of Chartered Accountants
2-Day IFRS Survey
March 17-18, Regina, SK
1-Day Workshop, Property, Plant, & Equipment
March 19, Regina, SK
1-Day Workshop, IAS 1 Presentation of Financial Statements
March 20, Regina, SK
1-Day Workshop, Revenue Recognition
October 14, Regina, SK
1-Day Workshop, IAS 1, Presentation of Financial Statements
1-Day Workshop, IFRS Financial Statement Disclosure
December 17-18, Regina, SK
- Institute of Chartered Accounts of Manitoba
2-Day IFRS Survey
May 14-15, Winnipeg, MB
October 15-16, Winnipeg, MB

- 2008** Institute of Chartered Accountants of Jamaica
January 18-19, Developed & presented 2-Day Workshop on Selected Topics in IFRS
- Saskatchewan Institute of Chartered Accountants
1-Day IFRS – Canadian GAAP Comparison Workshop,
January 10, Saskatoon, SK
January 11, Regina SK
2-Day IFRS Survey
October 1-2, Regina, SK
October 16-17, Saskatoon, SK
1-Day Workshop, Property, Plant, & Equipment &
1-Day Workshop, IAS 1 Presentation of Financial Statements
November 6-7, Regina, SK
December 11-12, Saskatoon, SK
- Ontario Securities Commission
March 19-20: 2-Day Workshop on IFRS, Toronto, ON
July 15-18, Two 2-Day Workshops on IFRS, Toronto, ON
- British Columbia Securities Commission
May 13-14: 2-Day Workshop on IFRS, Vancouver, BC
- Alberta Securities Commission
May 15-16: 2-Day Workshop on IFRS, Calgary, AB
- Canadian Institute of Chartered Accountants
May 26-28: *Foundations of IFRS*, 3-day workshop, Collingswood, ON
July 7-9, *Foundations of IFRS*, 3-day workshop, Vancouver, BC
August 18-20, *Foundations of IFRS*, 3-day workshop, Toronto, ON
- Manitoba Institute of Chartered Accountants
2-Day Workshop, IFRS Survey
October 23-24, Winnipeg, MB
- IQPC
December 4, *IFRS Conversion & Information Technology*, New York, NY
- 2007** Canadian Institute of Chartered Accountants
Developed 3-day workshop: *Foundations of IFRS*
Instructor at the following workshop offerings:
October 6-8, Toronto, ON
November 28-30, Collingswood, ON
December 5-7, Kananaskis, AB
- 2006** IASeminars,
Developed and presented 2-day Comparison of IFRS & Canadian GAAP
In-House Offering to Canadian Public Utility, Toronto, ON
Public Offering, Toronto, ON
- Keir Educational Resources
Edited and developed 2007 CFA Examination Study Materials on Financial Statement Analysis

Academic Activities

Texas Christian University

- 2019 - Present Diversity, Equity and Inclusion Committee
- 2017 - Present Neeley Global Program Committee
- 2017-2018 Faculty Senate Representative – TCU Food Service Review Committee
- 2016 - Present Faculty Senate
- 2016-2017 Academic Appeals Committee
- 2016-2019 University Compensation Advisory Committee
- 2012-2017 Faculty Advisor, Neeley Chapter of Beta Gamma Sigma
- 2012-2013 Director, Professional Program in Accounting

Fordham University

- 2009-2011 Director, CFA Program Partnership (BS in Finance, CBA)
- 2009 Spring 2009:
 - CBA Honors Program, Advisor for Student Thesis, *Paul Neubecker*
 - Independent Study Advisor, *Robert DiNardo*
 - Special Accounting Class for Admitted Students, February 20
 - CBA Program Partner Ceremony, February 25
 - Beta Alpha Psi* Presentation, March 23

Professional Activities

Appointments

- 2006-2015 Canadian Accounting Standards Board
 - Member, IFRS Discussion Group (through December 2015)
 - Member, Accounting Standards Oversight Council (AcSOC) (through March 2010)
 - Member, AcSOC Performance Review Subcommittee (through March 2010)
 - Member, International Advisory Committee (through August 2009)
- International Accounting Standards Board
 - Member, Analyst Representative Group (through 2009)
- New York Society of Security Analysts
 - Member, Committee for Improved Corporate Reporting (through 2015)
 - Member, Editorial Board, *The Investment Professional* (Journal discontinued, 2010)
- 2002-2006 International Accounting Standards Board
 - Member, International Financial Reporting Interpretations Committee (IFRIC)
- 2004 University of Southern California,
 - Advisory Group on Annual Financial Reporting Conference
- University of California at Berkeley,
 - Selection Committee, *Berkeley Award for Excellence in Financial Reporting*
- International Accounting Standards Committee
 - Member, Standing Interpretations Committee (SIC)
- 1999-2001 Chair, Steering Committee on Discounting in Financial Statements
- 2000-2001 Financial Accounting Standards Board
 - Member, Task Force on Business Combinations
- 1997-1999 American Accounting Association
 - Vice President - Practice, International Accounting Section

Publications

- AICPA P.D. Walters, IFRS Financial Statements, Best Practices in Presentation and Disclosure (formerly, IFRS Accounting Trends and Techniques),
 - First Edition, January, 2010
 - Second Edition, January 2011
 - Third Edition, January 2012

Fourth Edition, January 2013

Other AICPA activities:

Edited IFRS practice aid *Inside IFRS: Accounting and Financial Reporting Fundamentals. (2013)*

Updated and edited several modules of the IFRS Certification Course (2014)

Updated Revenue Recognition module of IFRS Certification Course (2014)

Updated Financial Instruments module of IFRS Certification Course (2015)

Developed an 8-hour IFRS self-study course (2014-2015), including Instructor and Participants Manuals, PowerPoint slides, Exams, and Solutions.

Institute of Chartered Accountants in Australia

P.D. Walters, "Understanding the Collapse of the US Sub-Prime Mortgage Market and the Impacts under International Financial Reporting Standards," May 2008, monograph, 20 pages.

Professional Investor (UK)

P.D. Walters, "When Will Directors Ever Learn?"

Accountancy (UK)

S. Bryan and P. Walters, "Recognise the True Cost of Stock Options." April 2002, pp. 96-99.

AIMR Advocate

The *AIMR Advocate* was an AIMR publication designed to keep AIMR members informed of relevant regulatory and standard-setting initiatives worldwide and to communicate how AIMR Advocacy was addressing those initiatives. It has been subsumed into the *CFA Magazine*.

"No April Fools' Day: An Accounting "Big Bang" Changes the Face of Japanese Financial Reporting" (May-Jun, 2000)

"AIMR Selective Disclosure Task Force Responds to U.S. SEC Proposal" (May-Jun, 2000)

"Business Reporting on the Internet" (Jan-Feb, 2000)

"Accounting for Financial Instruments: Fair Values? The Debate Rages On" (Nov-Dec, 1999)

"Investment Property: In the Eye of the Beholder?" (May-June, 1999)

"The Euro is Coming! The Euro is Coming!: The Euro's Impact on Financial Reporting" (Jan-Feb, 1999)

"Full Disclosure: Earnings (Mis)Management" (Nov-Dec, 1998)

"Full Disclosure: Fair Value Accounting – Has the Time Come to Report Financial Assets and Liabilities at Fair Value?" (May-June, 1998)

"Full Disclosure: Analyst Alert: Avoid Confusion over Earnings per Share" (Mar-Apr, 1998)

"Full Disclosure: Counting Sheep: An Exercise for Accountants with Insomnia?" (Jul-Aug, 1998)

"Full Disclosure: International Accounting Standards: Are They Ready for Worldwide Acceptance?" (Jan-Feb, 1998)

"Full Disclosure: Coming Soon —the "New and Improved" Earnings per Share" (Nov-Dec, 1997)

"Full Disclosure: There's No Accounting for Goodwill" (Sep-Oct, 1997)

"Full Disclosure: Relevance Found? The Case for Fair Value Accounting for Financial Instruments" (Jul-Aug, 1997)

Presentations

2011 2011 AICPA IFRS Foundation *Conference on IFRS*, October 4
Investor Roundtable, Facilitator

2009 Alumni Association of Bocconi University, IFRS Experts Panel Discussion
December 3, New York, NY

IFRS in North America 2009 – The US Perspective (AICPA & IASC Foundation)

Speaker, Special Interest Session, Education, Training & Research, October 28, New York, NY

- British Columbia Securities Commission,
Capital Ideas Conference, October 20, Vancouver, BC
 One of four invited panelists on current financial crisis (webcast available in
 December 2009 on BSCS website.)
- Wiley IFRS Boot Camp (Webinar)
 February 6, *Investment Properties*
 April 3, *Investment Properties*
- 2008 IFRS in North America Conference (IASB & Canadian Institute of Chartered
 Accountants)
 Speaker, Special Interest Session, IFRSs for Academics and Educators, 24 April,
 Toronto, ON
- 2007 Canadian Institute of Chartered Accountants
 Speaker, Investor View of Audit Committee Responsibilities during the Transition to
 International Financial Reporting Standards, Audit Committee Conference, 16
 November, Toronto, ON
 Canadian Institute of Chartered Accountants
 Panel Coordinator & Moderator, International Financial Reporting Standards
 Conference, 11-12 June, Toronto, ON
- 2006 Vincent C Ross Institute of Accounting Research & Global Business Institute, New
 York University, Discussant, International Accounting Convergence and Capital
 Market Integration Conference, 20 October, New York NY
 RISE Symposium, University of Dayton, Presentation, An Analyst's Perspectives on
 Recent Developments in US GAAP, 31 March, Dayton, OH
- 2005 AICPA National Advanced Accounting & Auditing Technical Conference, Presentation on
 the State of the Profession in the 21st Century: An Investor Perspective, 21 July, New
 York
- 2004 Public Company Accounting Oversight Board, *Roundtable on Auditor Independence and
 Tax Services*
Smartmoney Magazine, Roundtable to Discuss Expensing of Employee Stock Options
 Vail Institute Conference on Corporate Governance, *Analyst Proposal for New Financial
 Reporting Model*
 Testimony to Trustees of the International Accounting Standards Board on IASB
 Constitution
 NYSSA Conference on International Accounting Standards
- 2003 NASDAQ 2003 Executive Conference, Panelist, *Relations with Sell-side Analysts*
 Public Company Accounting Oversight Board, *Roundtable on Internal Controls*
 Luxembourg Association of Investment Professionals, Presentation, *The Aftermath of
 Scandal: Global Legislation and Regulations Post Enron*
 Ernst & Young Financial Executive Summit, Panelist, *The Future of Accounting Standards*
 Auditing and Assurance Oversight Council (Canada), Presentation, *The Aftermath of
 Scandal: US Legislation and Regulations Post Enron*
 AIMR Annual Conference, Moderator, *Global Corporate Governance*
 AIMR Webcast, Panelist, *Corporate Retaliation Against Analysts*
 Security Analysts of Sacramento, Presentation,
AIMR Professional Conduct Program: Effective Enforcer or Paper Tiger?
 Los Angeles Society of Financial Analysts, Presentation,
AIMR Professional Conduct Program: Effective Enforcer or Paper Tiger?
 Hawaii Society of Investment Professionals,
 Keynote speaker, Charter Award Dinner, *Analyst Independence*
 Vancouver Society of Financial Analysts, Presentation,
AIMR Professional Conduct Program: Effective Enforcer or Paper Tiger?
 Victoria Chapter of Vancouver Society, Presentation,
Advocating Relevant and Reliable Financial Reporting for All Investors

Institutional Investor US Institute,
 Management Forum for Chief Investment Officers, Panelist, *A Research World Turned Upside Down*

Ottawa Chapter of Financial Analysts, Presentation,
AIMR Professional Conduct Program: Effective Enforcer or Paper Tiger?

2002 NASDAQ Conference, Panelist, *Research Objectivity Standards*

Institutional Investor Seminar, Moderator, *The Future of Investment Research*

United Kingdom Society of Investment Professionals, Investment Summit: Investing with Confidence, Presentation, *Preparing for AIMR Research Objectivity Standards*

Duke University, Director's Education Institute, Panelist,
Current Issues in Corporate Governance; Co-Discussant, Recent Developments to Enhance the Clarity and Fairness of Disclosure

Security Traders Association, Presentation, *Safeguarding Investor Confidence*

DeMarche Associates, Conference, Presentation,
Ethics and the Impact of Recent Events on Investment Management Practices

Montreal Society of Financial Analysts, Presentation, *Accounting and Reporting Reform*

AIMR Research Objectivity Presentation for Canadian Journalists, Panelist

AIMR Annual Conference, Moderator, *New Directions in Financial Reporting: Why You Should Care*

London, SEC Financial Reporting Conference, Presentation, *Corporate Disclosure and Shareholder Communication: Latest Developments*

New York Stock Exchange, Testimony to Special Committee on Corporate Governance

New Zealand Society of Investment Professionals, Joint Meeting with Global Standards Setters Meeting on Financial Instruments, Presentation, *Financial Reporting and Disclosure: Scandals, Rules, and Investor Advocacy*

Miami and Naples Societies of Financial Analysts, Presentation, *Proposed AIMR Research Objectivity Standards*

*Selected Previous
 Activities*

1997-2001

Future of Equity Research Conference, London, Presentation, *Proposed AIMR Research Objectivity Standards*

Future of Equity Research, Conference, Hong Kong, Presentation, *Proposed AIMR Research Objectivity Standards*

Fourth Annual Financial Reporting & Accounting Conference (Canadian Institute of Chartered Accountants, Luncheon Speaker, *Accounting Standards Oversight Council*

Securities & Exchange Commission Roundtable on Regulation FD, Panelist, *The Securities Analyst Perspective*

One World One Standard Conference, Presentation of "A Global Investors Guide to International Accounting Standards.

Malaysian Securities Commission,
 Developed and presented one and a half-day workshop on the analysis of Malaysian financial statements for the enforcement division

Malaysian Institute of Chartered Accountants,
 Developed and presented a one- half day workshop on the analysis of Malaysian Airlines for accountants and financial executives in Kuala Lumpur, Bahor Jahru and Penang.

New York Society of Security Analysts, Annual Accounting Conference,
 Presentation on Aspects of International Accounting Standards of Interest to Investment Professionals

KPMG Financial Reporting Forum,
 Presentation on Communicating with Analysts and Investors

Wall Street Journal, Developed and taught financial analysis workshop for reporters at the Wall Street Journal as part of AIMR Journalist Education series.

American Conference Institute, Presentation on International Accounting Standards

New York University School of Law,
Presentation on International Accounting Standards at Conference Celebrating
FASB's 25th Anniversary

New York Society of Security Analysts, Presentation on AIMR-FASB Study on
Investment Community Interest in Reporting Fair Values of Financial Instruments in
Financial Statements

American Conference Institute, Presentation on the International Accounting Standard for
Business Combinations

International Accounting Standards Committee, Member of Steering Committee on
Intangible Assets and Impairment of Assets

Euromoney Magazine, Conference presentation on the Effect of International Accounting
Differences on Financial Analysis

National Investor Relations Institute, Orange County Chapter, Luncheon presentation on
what analysts want to see and don't want to see in annual reports.

International Accounting Section, American Accounting Association, Developed and
moderated a panel on International Accounting Standards

New York University, Ross Institute Roundtable on Business Combinations, Participant
Emory University, Presentation to Beta Alpha Psi on the analyst perspective on standard
setting

New York Society of Security Analysts, Presentation on Financial Reporting in African
Countries at Investing in Africa Conference.

International Accounting Standards Committee, Member of Steering Committee on
Intangible Assets and Impairment of Assets

New York University, Ross Institute Roundtable on the FASB's Standard on Accounting
for Derivatives

American Accounting Association, Annual Meeting, Participant in panel discussion on
Accounting for Intangibles

New York Stock Exchange, London Conference on International Accounting Standards,
Panel moderator

Euromoney Magazine, Conference presentation on the effect of international accounting
differences on financial analysis

New York Society of Security Analysts, Annual Accounting Conference, Presentation on
International Accounting Differences

American Accounting Association, International Research Conference, Participant